GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

APGLI Department –Sanction an amount of Rs.55.00 Crores (Rupees Fifty Five Crores) towards sanction of Loans and settlement of Claims to the Policyholders of APGLI Department as 4th Quarter of the financial year 2017-2018 – Administrative Sanction – Orders – Issued.

FINANCE (ADMIN.III) DEPARTMENT

G.O.RT.No. 126 **Dated: 29-01-2018**

Read the following:-

1. G.O.Rt.No.2079, Finance (Adm.III) Dept, dated: 27.10.2017.
2. Lr.No.DOID-15/2017 dated: 28.12.2017 of the Director of Insurance, A.P., Ibrahimpatnam.

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ORDER:

In the reference 2nd read above, the Director of Insurance has requested to release Rs.55.00 Crores (Rupees Fifty Five crores only) as 4th quarter of the financial year 2017- 18 as the amount sanctioned vide reference 1st read above has been exhausted for the settlement of claims in all 13 District Insurance Offices of APGLI Department in Andhra Pradesh Offices of APGLI Department in Andhra Pradesh.

2. After careful examination of the above proposal, Government hereby accord sanction for an amount of Rs.55.00 Crores (Rupees Fifty Five crores only) as 4th quarter of the financial year 2017-2018 towards loans and settlement of claims in all 13 District Insurance Offices in Andhra Pradesh under the following Public Head of Account. M.H – 8011 - Insurance & Pension Funds. 105 - State Government Insurance Fund. S.H - (O1) – A.P. State Government Life Insurance Fund.

3. The Director of Insurance, A.P., Ibrahimpatnam shall take necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

MUDDADA RAVICHANDRA
SECRETARY TO GOVERNMENT
(R&E)

To
The Director of Insurance, A.P., Ibrahimpatnam
Copy to:
The Director of Treasuries and Accounts,
A.P., Ibrahimpatnam. The Pay and Accounts Offices,
A.P., Ibrahimpatnam. The Prl Accountant General,
A.P., Hyderabad.
All the Dist rict Treasury Offices.
The Local Banks Concerned in the Dist ricts.
SF/SCs.

//FORWARDED:: BY ORDER//

SECTION OFFICER